

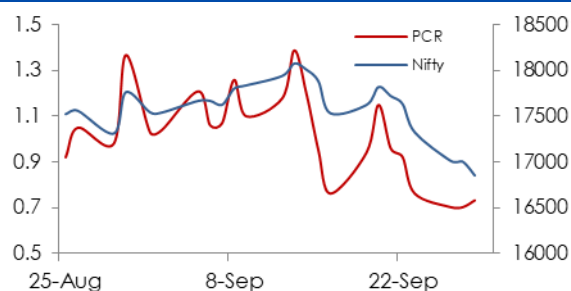
The winning streak seen in last two months ended in the September series amidst rising concerns of weakening INR and the global correction. The initial half of the series was continuation of rally seen in northward direction with Nifty inching higher to surpass 18000 mark, which was indeed a smooth ride and things appeared as if we may soon clock new record highs in fact the banking did manage to do so. But market surprised with a strong profit booking and as we progressed, any bounce back move was being sold into to test supports one after the another to eventually conclude the dramatic series tad below the psychological mark of 17000.

During the series, we saw addition of short position on net basis, we believe decent portion of these short have been rolled over to October series as well. Rollover in Nifty and BankNifty stood at 78% and 82%, which is almost inline to the three-month average figure. However, considering the open interest addition series on series the rollover appears to be on the good side. Stronger hands were net sellers in equities to the tune of Rs. 3,600 crores last month and they opted to carry forward bearish bets in index futures segment. At present, we believe their positioning in derivatives segment is a bit oversold as their index futures 'Long Short Ratio' plunged to 13% from 35% series on series. Although, the overall sentiments have been shaken a bit, we firmly believe market is extremely oversold and any positive trigger in the global market may lead to smart short covering rally. Traders are advocated trimming their shorts in system and aggressive traders can even take a punt by going long in index and medium to long term investors can also think of adding quality stocks to their portfolio which are well priced now.

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	16818.10	(4.29)	78.03	78.68
BANKNIFTY	37647.75	(3.17)	82.02	82.55
FINNIFTY	17123.00	(4.20)	100.00	87.36
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

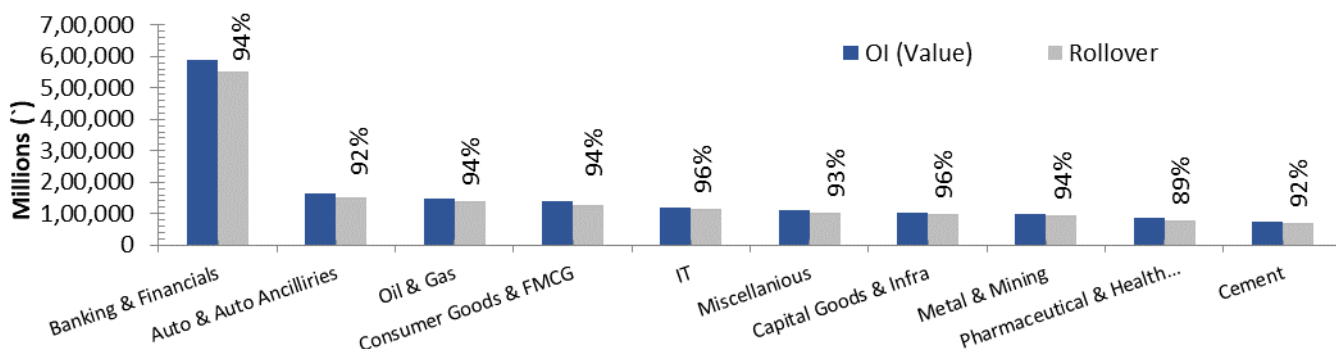
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
AMBUJACEM	509.25	27.09	59745600	(16.07)
ESCORTS	2096.50	20.66	980650	(38.58)
INDHOTEL	328.20	19.48	22740388	(1.21)
INDIACEM	246.80	17.78	12884700	12.57
ABFRL	339.30	13.02	8686600	(24.75)

Note: Stocks which have more than 1000 contract in Futures OI.

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
CANFINHOME	471.65	(25.46)	5998200	162.23
RAIN	159.05	(20.95)	10496500	(3.16)
GODREJPROP	1165.45	(16.28)	4346550	16.97
IBULHSGFIN	115.75	(16.00)	36800000	5.13
TORNTPOWER	485.00	(15.73)	3658500	34.31

Note: Stocks which have more than 1000 contract in Futures OI.



Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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AUTO & AUTO ANCILLARIES

AMARAJABAT	485.70	(6.88)	6124000	4.49	166.08	0.56	94.67	96.31
APOLLOTYRE	272.60	9.65	11088000	(16.54)	249.40	0.75	91.99	91.11
ASHOKLEY	150.25	1.31	47675000	17.41	219.95	0.53	88.86	92.50
BAJAJ-AUTO	3476.75	(13.94)	2471750	43.19	0.52	0.95	93.83	93.00
BALKRISIND	1853.70	(10.89)	2770500	33.30	191.01	1.06	92.97	93.27
BHARATFORG	690.15	(5.34)	6673000	(6.71)	183.38	0.54	94.40	92.57
BOSCHLTD	15692.40	(9.43)	199500	8.22	51.01	0.70	92.58	93.32
EICHERMOT	3603.10	3.98	3117450	2.14	-211.50	0.52	95.54	93.53
ESCORTS	2096.50	20.66	980650	(38.58)	62.78	0.39	75.58	82.68
EXIDEIND	155.35	(2.20)	24897600	8.73	200.81	0.52	96.10	95.22
HEROMOTOCO	2550.95	(9.26)	2521800	(23.10)	210.83	0.45	92.69	92.08
M&M	1265.80	(0.07)	9558500	(10.12)	217.56	0.50	93.77	86.20
MARUTI	8649.20	(1.43)	3519700	(11.15)	103.26	0.42	93.72	95.34
MOTHERSON	106.00	(15.71)	46147500	20.83	69.00	0.55	92.69	94.14
MRF	79649.10	(5.90)	54550	(12.64)	13.16	0.24	94.43	95.53
TATAMOTORS	402.85	(12.78)	66685725	20.47	54.44	0.54	91.17	93.86
TVSMOTOR	1016.85	7.40	5637800	(17.16)	178.55	0.99	76.05	79.89

BANKING & FINANCIALS

AUBANK	602.55	(7.65)	5284000	(12.30)	130.70	0.51	91.58	91.65
AXISBANK	721.05	(3.64)	46465200	8.39	104.07	0.50	96.99	93.10
BAJAJFINSV	1635.55	0.38	6989500	0.19	-7.81	0.51	88.33	87.86
BAJFINANCE	7143.70	0.77	3933375	(14.15)	200.10	0.80	97.20	93.66
BANDHANBNK	261.30	(12.49)	27721800	10.50	76.99	0.66	94.26	91.46
BANKBARODA	128.20	1.50	83742750	(7.12)	214.79	0.74	94.87	95.63
CANBK	216.05	(10.17)	38072700	1.10	110.14	0.74	91.62	93.88
CHOLAFIN	728.90	(7.93)	5942500	(5.73)	62.70	0.49	94.72	90.36
CUB	171.15	(8.84)	4300000	(27.43)	-127.51	0.40	77.62	77.72
FEDERALBNK	113.45	(0.87)	89730000	3.79	145.35	0.70	95.02	94.10
HDFC	2247.35	(7.63)	17178600	(6.78)	160.68	0.65	97.55	95.52
HDFCAMC	1867.00	(12.13)	2288700	12.52	-2.93	0.99	94.22	96.43
HDFCBANK	1387.25	(5.81)	55620950	(4.89)	129.38	0.49	97.88	97.15
IBULHSGFIN	115.75	(16.00)	36800000	5.13	238.04	0.49	94.55	84.98
ICICIBANK	848.40	(3.08)	79136750	(10.48)	194.63	0.62	96.55	94.52
ICICIPRULI	530.75	(9.35)	6376500	(16.50)	58.55	1.52	93.35	94.83
IDFCFIRSTB	48.00	(2.24)	161085000	1.07	191.10	0.63	93.47	94.34
INDUSINDBK	1149.40	4.77	18432000	(12.96)	228.47	0.73	90.30	90.91
KOTAKBANK	1776.15	(5.10)	21982800	61.23	224.34	0.73	96.55	95.57

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
L&TFH	73.40	(9.27)	56444300	15.44	124.74	0.69	93.14	94.92
LICHSGFIN	395.60	(0.15)	8976000	(36.21)	60.07	0.69	69.87	81.95
M&MFIN	182.65	(8.68)	25028000	0.84	170.65	0.48	91.60	90.14
MANAPPURAM	94.70	(10.62)	29244000	13.19	213.22	0.83	93.69	94.06
MFSL	769.85	(5.69)	1550900	(3.63)	0.00	0.35	90.21	91.72
MUTHOOTFIN	1013.85	(2.20)	6545625	27.10	-688.78	0.77	96.10	96.32
PFC	105.40	(11.43)	54026800	63.95	226.49	0.53	93.22	91.15
PNB	35.20	(0.98)	246000000	11.57	313.75	0.55	90.55	93.43
RBLBANK	110.30	(14.79)	45430000	15.44	149.52	0.89	93.61	91.18
RECLTD	94.80	(12.63)	35088000	37.02	213.00	0.63	90.06	85.81
SBIN	524.90	0.24	47034000	(6.32)	220.36	0.51	91.44	91.69
SRTRANSFIN	1183.95	(11.06)	4054800	8.54	-763.66	0.95	95.34	86.90
L&TFH	73.40	(9.27)	56444300	15.44	124.74	0.69	93.14	94.92

CAPITAL GOODS & INFRASTRUCTURE

ADANIPTS	820.50	(0.11)	68332500	(7.01)	183.30	0.52	97.46	98.24
BHEL	58.85	2.26	113421000	1.61	218.38	0.62	96.52	95.29
GMRINFRA	35.10	0.43	128475000	8.41	-360.37	0.39	93.47	95.11
HAVELLS	1333.05	1.25	3738500	(13.31)	-10.95	0.32	91.44	90.60
LT	1823.90	(3.27)	8727000	(1.74)	168.88	0.59	96.99	86.07
SIEMENS	2740.70	(5.53)	1632125	10.91	90.79	1.10	95.76	92.03
VOLTAS	902.70	(9.64)	4115500	33.56	60.75	0.56	91.41	91.64

CEMENT

ACC	2386.80	3.96	4444000	103.76	193.71	0.40	90.26	80.10
AMBUJACEM	509.25	27.09	59745600	(16.07)	209.05	0.46	92.30	88.42
GRASIM	1665.75	2.09	7647500	(9.46)	219.34	2.44	96.47	95.17
RAMCOCEM	737.20	0.29	3027700	(27.16)	-579.83	0.28	96.11	87.24
SHREECEM	21363.75	0.37	333450	22.78	131.43	0.21	84.82	92.44

CHEMICALS & FERTILIZERS

AARTIIND	736.30	(7.19)	2946950	9.78	121.86	0.50	94.21	93.88
COROMANDEL	988.20	(2.90)	922600	(24.08)	16.63	0.57	89.05	88.94
DEEPAKNTR	1983.85	0.75	1877250	(2.40)	-477.55	0.44	93.54	93.51
NAVINFUOR	4478.80	5.64	468900	(6.71)	127.99	0.31	90.69	88.97
PIDILITIND	2714.35	1.23	2308250	(6.55)	137.00	0.69	96.58	96.15
PIIND	3002.00	(12.37)	1734750	16.74	151.39	1.82	94.55	93.95
TATACHEM	1099.75	(0.69)	7248000	38.43	225.41	0.53	92.89	91.91
UPL	660.65	(13.97)	24657100	25.80	213.95	0.71	90.25	94.85

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Consumer Goods & FMCG								
ASIANPAINT	3395.05	0.50	5403400	(1.29)	110.53	0.42	93.66	93.11
BERGEPAINT	622.35	(5.63)	6904700	10.34	120.63	0.38	95.99	94.13
BRITANNIA	3874.15	5.79	1432200	(9.89)	91.14	0.45	93.45	90.37
COLPAL	1610.00	1.82	2158100	(13.80)	117.13	0.40	91.09	95.80
DABUR	577.25	(1.13)	10221250	11.43	95.09	0.35	97.60	91.93
GODREJCP	912.80	(0.11)	5951000	1.10	209.12	0.44	97.97	91.56
HINDUNILVR	2705.25	4.42	7758300	(15.34)	63.52	0.43	91.56	92.15
ITC	334.65	6.70	72851200	4.64	175.35	0.65	91.67	86.30
JUBLFOOD	607.35	3.14	9266250	(10.42)	226.76	0.56	96.16	95.59
MARICO	539.85	3.59	8899200	13.01	98.30	0.25	97.67	89.69
MCDOWELL-N	842.30	2.48	18547500	18.89	132.65	0.50	97.81	97.23
NESTLEIND	19038.40	(3.06)	237040	(20.24)	113.95	0.54	82.27	85.49
TATACONSUM	797.40	(0.96)	7471800	5.45	221.04	0.42	93.97	92.06
TITAN	2539.25	2.60	4790250	7.23	111.74	0.61	96.71	92.70
UBL	1701.95	4.75	927200	(16.59)	48.32	0.26	93.05	89.60

INFORMATION TECHNOLOGY

COFORGE	3358.40	(6.09)	660750	(14.43)	-59.14	0.35	93.56	92.77
HCLTECH	916.50	(3.39)	16948400	(16.99)	-259.01	0.74	95.06	94.37
INFY	1387.45	(9.03)	37089000	2.33	-292.28	0.53	97.35	96.42
LTI	4388.10	(5.75)	1263750	(0.31)	-429.90	0.50	95.71	94.69
MINDTREE	3105.85	(6.39)	2511400	(0.81)	196.73	0.72	94.20	94.00
MPHASIS	2074.25	(5.92)	1860600	(0.19)	-28.13	0.73	97.78	93.39
NAUKRI	3915.75	(13.64)	1624250	21.33	90.64	0.73	97.09	97.36
TCS	3000.45	(7.29)	12221550	7.43	38.36	0.72	96.25	95.09
TECHM	1007.80	(6.32)	13452000	(22.81)	21.74	0.53	93.10	93.47
WIPRO	393.50	(5.70)	37467000	(5.87)	65.05	0.68	94.62	95.98

METALS & MINING

COALINDIA	214.40	(5.24)	33339600	3.17	85.32	0.65	86.58	79.17
HINDALCO	373.20	(14.14)	29458225	27.87	196.66	0.45	93.78	83.83
JINDALSTEL	419.30	4.04	28253750	(7.59)	96.01	0.65	97.75	94.31
JSWSTEEL	622.00	(4.70)	27510300	(21.99)	221.39	0.88	97.38	97.07
NATIONALUM	68.15	(13.30)	64634000	17.50	215.50	0.94	88.80	92.79
NMDC	125.75	2.24	53023800	(15.96)	174.99	0.55	93.59	92.47
SAIL	74.55	(6.93)	92040000	(9.56)	246.46	0.83	95.32	92.61
TATASTEEL	97.35	(8.68)	226911750	6.30	188.44	0.45	94.69	91.07
VEDL	260.70	(2.21)	32292700	(15.14)	147.60	0.50	91.78	91.06

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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MISCELLANIOUS

ABFRL	339.30	13.02	8686600	(24.75)	124.13	0.44	94.19	94.96
ADANIENT	3480.95	12.92	16851500	(5.05)	107.80	0.72	94.87	95.99
APOLLOHOSP	4402.95	5.00	1428375	(21.66)	93.50	0.42	93.63	93.47
ASTRAL	2169.70	3.58	1151700	97.64	237.90	0.50	90.96	93.02
BATAINDIA	1793.75	(4.39)	1874125	(4.24)	135.82	0.54	85.77	92.90
BEL	99.55	0.15	86537400	31.15	202.78	0.59	89.40	86.73
CONCOR	698.05	(0.66)	6969000	53.20	118.03	0.71	92.18	87.52
CUMMINSIND	1185.40	(1.76)	3229200	(3.13)	128.23	0.64	96.56	94.53
HDFCLIFE	529.55	(7.73)	21546800	(1.06)	107.15	0.76	88.14	91.52
ICICIGI	1166.20	(8.06)	4216425	11.28	7.83	0.89	97.39	96.57
INDHOTEL	328.20	19.48	22740388	(1.21)	145.15	0.49	94.98	91.85
INDIGO	1834.80	(7.65)	4075500	83.14	149.81	0.44	92.36	92.70
IRCTC	679.90	(5.20)	13461000	0.67	-1399.08	0.63	96.39	96.62
LALPATHLAB	2521.60	5.68	1104000	(1.63)	-983.82	0.48	92.10	92.30
LTTS	3448.40	(5.67)	887800	12.29	-744.47	0.73	94.61	94.30
METROPOLIS	1537.75	8.50	687000	(37.11)	-7.12	0.46	93.13	93.63
SBILIFE	1246.55	(4.38)	5454750	(3.40)	198.72	0.59	97.40	86.64
TRENT	1402.95	2.78	4037525	(11.50)	143.65	0.59	98.65	94.86

MEDIA

PVR	1763.75	(4.50)	3463163	12.96	77.77	0.73	87.72	93.13
SUNTV	502.35	(2.05)	10726500	(7.12)	123.94	0.31	90.91	90.05
ZEEL	252.70	(3.37)	93255000	6.46	232.58	0.58	97.14	96.80

OIL & GAS

BPCL	304.90	(8.15)	16444800	16.46	198.60	0.57	82.37	83.50
GAIL	86.00	(3.37)	55586250	(19.92)	42.49	0.61	91.60	91.28
GUJGASLTD	502.80	7.83	6176250	22.27	-954.39	0.47	96.39	94.74
HINDPETRO	217.60	(10.01)	20498400	20.09	193.92	0.68	95.47	96.07
IGL	421.90	1.72	11169125	(14.93)	169.48	0.39	93.94	92.17
IOC	65.95	(8.40)	112008000	33.53	27.69	0.61	93.42	91.93
MGL	879.15	2.01	2833600	6.91	215.07	0.51	97.85	96.88
ONGC	126.85	(7.71)	36213100	(26.57)	57.64	0.60	88.94	82.63
PETRONET	200.85	(7.08)	13950000	5.20	164.29	0.69	95.92	90.49
RELIANCE	2336.95	(11.67)	36894250	19.49	182.87	0.71	95.33	95.47

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
PHARMACEUTICAL								
ALKEM	3246.80	10.63	370400	(28.36)	-144.45	0.06	65.46	82.88
AUROPHARMA	512.50	(8.25)	13714000	11.34	200.51	0.61	93.96	93.49
BIOCON	287.95	(6.68)	18452900	12.29	139.97	0.75	89.93	93.02
CIPLA	1110.20	7.80	7893600	(0.09)	-184.81	0.39	81.24	90.79
DIVISLAB	3714.15	4.45	2354250	(33.08)	202.58	0.59	97.11	97.17
DRREDDY	4368.70	3.20	1555375	(7.84)	67.80	0.68	87.06	91.65
GLENMARK	389.10	2.13	7759050	(4.12)	198.06	0.25	97.95	97.56
GRANULES	326.10	5.71	8772000	(7.55)	202.59	0.37	94.16	94.74
LUPIN	659.30	(1.56)	7790250	(10.75)	250.84	0.63	96.12	93.78
PEL	849.20	(16.47)	4819925	(28.10)	259.72	0.29	80.73	84.35
SUNPHARMA	936.25	6.02	23212700	11.59	217.66	0.48	87.13	89.60
TORNTPHARM	1553.55	0.73	1586000	15.94	183.00	0.19	99.37	93.83
POWER								
NTPC	160.20	0.06	57096900	(35.85)	148.70	0.49	94.30	85.67
POWERGRID	208.80	(8.36)	48273300	20.61	140.38	0.68	96.23	92.96
TATAPOWER	213.20	(7.51)	104614875	21.52	163.37	0.67	94.48	94.78
TORNTPOWER	485.00	(15.73)	3658500	34.31	158.73	0.90	96.02	94.91
REAL ESTATE								
DLF	352.00	(7.21)	43607850	21.47	145.75	0.59	96.79	95.54
GODREJPROP	1165.45	(16.28)	4346550	16.97	108.37	0.45	94.00	93.79
TELECOM								
BHARTIARTL	758.90	2.50	40131800	(7.08)	-274.47	0.38	76.59	87.34
IDEA	8.55	(6.56)	336140000	(45.62)	214.71	0.45	54.77	78.63
INDUSTOWER	186.30	(6.71)	15526000	(9.71)	78.54	0.82	93.84	88.17
TEXTILES								
PAGEIND	50019.85	0.13	83805	(8.06)	260.53	0.48	96.74	93.27

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